

alpena bear lake cheboygan muskegon petoskey reed city rapid city scottville st. ignace traverse city $\mathbf{www.blarney castleoil.com}$

SPRING LOCK-IN AGREEMENT

FOR LEASED TANKS

- 1. <u>Term.</u> The term of this agreement shall be from the Start Date until the End Date, both set forth below.
- 2. <u>Propane Price.</u> Blarney Castle agrees to charge a fixed price of \$1.999 per gallon for propane delivered during the term.
- 3. <u>Program Fee.</u> In order to participate in the Spring Lock In Program, I will pay Blarney Castle an enrollment fee of \$75.00. This fee will not be applied to any delivery.
- 4. <u>Discounts.</u> A cash discount of 1.5% will be applied to those payments made within 10 days of delivery. This does not apply to credit card payments or budget program payments.
- 5. <u>Tank Sizes.</u> The offer is only valid for customers who own or lease a 330, 500, or 1,000 gallon tank from Blarney Castle. The minimum delivery quantity is 200 gallons.
- 6. <u>Minimums.</u> Minimum volume purchases of 500 gallons for a 330 gallon tanks, 800 gallons for a 500 gallon tank, and 1200 gallons for a 1000 gallon tank will be required for new customers to enroll in the program and to maintain the fixed price during the agreement term.
- 7. <u>Termination</u>. I understand that my participation in the Blarney Castle Spring Lock in Program is contingent upon my remaining current with my account and abiding by the terms of this agreement; if I am in default, or any amount owing Blarney Castle is past due as of the Start Date or during the term, this agreement will terminate immediately. Upon such termination, Blarney Castle has the right to remove any propane for which I have not paid. If I cause this agreement to be terminated before the end of the term, I must pay a \$100.00 early termination fee.
- 8. <u>Existing Agreements.</u> This agreement is intended to supplement my existing propane supply and/or equipment lease agreements with Blarney Castle. Upon termination of this agreement, my existing propane supply and/or equipment lease agreements with Blarney Castle will remain in force.
- 9. <u>Risk Acceptance.</u> I understand that I am accepting risk in agreeing to the Lock In price. Fuel prices are volatile and the market price for propane could go above or below the lock in price at any time.

CUSTOMER NAME:	CUSTOMER SIGNATURE:
CUSTOMER ADDRESS:	
EMAIL ADDRESS:	
START DATE:	END DATE:

Blarney Castle Oil & Propane · Bear Lake Office · P.O. Box 246 · Bear Lake, MI · 49614

Please return the signed agreement with enrollment fee by **June 30, 2010** to ensure your start date. Processing of your enrollment fee will serve as confirmation that your Spring Lock-In price protection is in effect.

OFFICE USE ONLY	CUSTOMER ACCT. NO	SALES ORDER NO
PAYMENT AMOUNT	PAYMENT TYPE/CHECK NO	SERVICING OFFICE
TANK SIZE	PRICE CODE	Y EARLY GALLON USAGE